

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Kristin Johnson

(215)853-1015

Extn :

Contact Person

Telephone

Extension

johnsok@npenn.org

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification. Line (u) of RETR Report: \$10,073,651.00 Approved Referendum Exception Amt: \$0.00	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Prudent safeguard against unforeseen expenses during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This amount is below the 8% legal cap and is retained by the district to have cash if needed for delays in state and local funding. The unassigned fund balance also provides flexibility in terms of tax increases.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Future retirement rate increases
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Future medical benefit expenses.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	683,858
0820 Restricted Fund Balance	
0830 Committed Fund Balance	16,806,523
0840 Assigned Fund Balance	2,700,000
0850 Unassigned Fund Balance	20,727,432
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$40,233,955</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	217,706,435
7000 Revenue from State Sources	55,275,545
8000 Revenue from Federal Sources	2,957,348
9000 Other Financing Sources	60,000
Total Estimated Revenues And Other Financing Sources	<u>\$275,999,328</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$316,233,283</u>

LEA : 123465702 North Penn SD

Printed 2/7/2019 12:54:48 PM

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	188,583,164
6112 Interim Real Estate Taxes	539,000
6113 Public Utility Realty Taxes	187,500
6114 Payments in Lieu of Current Taxes - State / Local	350
6150 Current Act 511 Taxes - Proportional Assessments	20,850,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,000,000
6500 Earnings on Investments	2,400,000
6700 Revenues from LEA Activities	279,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,253,315
6910 Rentals	100,000
6940 Tuition from Patrons	209,725
6990 Refunds and Other Miscellaneous Revenue	304,381

REVENUE FROM LOCAL SOURCES \$217,706,435

REVENUE FROM STATE SOURCES

7110 Basic Education Funding	11,091,915
7160 Tuition for Orphans Subsidy	300,000
7271 Special Education funds for School-Aged Pupils	6,823,605
7311 Pupil Transportation Subsidy	1,455,074
7312 Nonpublic and Charter School Pupil Transportation Subsidy	694,926
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	575,721
7330 Health Services (Medical, Dental, Nurse, Act 25)	285,000
7340 State Property Tax Reduction Allocation	5,300,000
7360 Safe Schools	20,000
7505 Ready to Learn Block Grant	577,539
7509 Supplemental Equipment Grants	500,000
7810 State Share of Social Security and Medicare Taxes	5,069,698
7820 State Share of Retirement Contributions	22,582,067

REVENUE FROM STATE SOURCES \$55,275,545

REVENUE FROM FEDERAL SOURCES

8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	71,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,277,546
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	339,815
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	228,409
8517 NCLB, Title IV - 21st Century Schools	90,578

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	900,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	50,000
REVENUE FROM FEDERAL SOURCES	\$2,957,348
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	50,000
9400 Sale of or Compensation for Loss of Fixed Assets	10,000
OTHER FINANCING SOURCES	\$60,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	275,999,328

AUN: 123465702 North Penn SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 2/7/2019 12:54:50 PM

Page - 1 of 3

Act 1 Index (current): 2.3%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$188,583,164		
Amount of Tax Relief for Homestead Exclusions	<u>\$5,300,000</u>		
Total Approx. Tax Revenue:	\$193,883,164		
Approx. Tax Levy for Tax Rate Calculation:	\$199,715,633		

	Bucks	Montgomery	Total
<hr/>			
2018-19 Data			
a. Assessed Value	\$2,269,810	\$7,237,892,041	\$7,240,161,851
b. Real Estate Mills	140.9906	25.5090	
I. 2019-20 Data			
c. 2017 STEB Market Value	\$19,427,790	\$11,112,031,245	\$11,131,459,035
d. Assessed Value	\$2,247,290	\$7,242,705,925	\$7,244,953,215
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2018-19 Calculations			
f. 2018-19 Tax Levy	\$320,022	\$184,631,388	\$184,951,410
(a * b)			
2019-20 Calculations			
g. Percent of Total Market Value	0.17453%	99.82547%	100.00000%
II. h. Rebalanced 2018-19 Tax Levy	\$322,796	\$184,628,614	\$184,951,410
(f Total * g)			
i. Base Mills Subject to Index	142.2127	25.5090	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%	97.00000%
k. Tax Levy Needed	\$348,564	\$199,367,069	\$199,715,633
(Approx. Tax Levy * g)			
I. 2019-20 Real Estate Tax Rate	155.1041	27.5266	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$348,564	\$199,367,069	\$199,715,633
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$194,415,633
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$188,583,164
(n * Est. Pct. Collection)			

AUN: 123465702 North Penn SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 2/7/2019 12:54:50 PM

Page - 2 of 3

Act 1 Index (current): 2.3%

Calculation Method: Revenue Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 4

Approx. Tax Revenue from RE Taxes: \$188,583,164

Amount of Tax Relief for Homestead Exclusions \$5,300,000

Total Approx. Tax Revenue: \$193,883,164

Approx. Tax Levy for Tax Rate Calculation: \$199,715,633

	Bucks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	145.4835	26.0957	
q. Mills In Excess of Index (if (l > p), (l - p))	9.6206	1.4309	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$326,944	\$189,003,481	\$189,330,425
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$21,620	\$10,363,588	\$10,385,208
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$20,971	\$10,052,680	\$10,073,651

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0.00	\$0.00	
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$0

AUN: 123465702 North Penn SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 2/7/2019 12:54:50 PM

Page - 3 of 3

Act 1 Index (current): 2.3%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$188,583,164		
Amount of Tax Relief for Homestead Exclusions	<u>\$5,300,000</u>		
Total Approx. Tax Revenue:	\$193,883,164		
Approx. Tax Levy for Tax Rate Calculation:	\$199,715,633		

	Bucks	Montgomery		Total	
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$5,300,000	Lowering RE Tax Rate	\$0	\$5,300,000
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0			\$0
Amount of Tax Relief from State/Local Sources					\$5,300,000

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	2,247,290	155.1041	348,564			97.00000%	
Montgomery	7,242,705,925	27.5266	199,367,069			97.00000%	
Totals:	7,244,953,215		199,715,633	- 5,300,000 =	194,415,633 X	97.00000% =	188,583,164

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	34,200,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	7,500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			41,700,000
Total Act 511, Current Taxes			20,850,000
Act 511 Tax Limit -->		11,131,459,035 X	12
		Market Value	Mills
			133,577,508
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	142.2127	155.1041	9.07%	No	2.3%				
	Montgomery	25.5090	27.5266	7.91%	No	2.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.3%				

LEA : 123465702 North Penn SD

Printed 2/7/2019 12:54:53 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	122,559,185
1200 Special Programs - Elementary / Secondary	50,890,275
1300 Vocational Education	4,117,389
1400 Other Instructional Programs - Elementary / Secondary	316,428
1500 Nonpublic School Programs	11,367
1800 Pre-Kindergarten	41,194
Total Instruction	\$177,935,838
2000 Support Services	
2100 Support Services - Students	10,508,559
2200 Support Services - Instructional Staff	8,913,100
2300 Support Services - Administration	13,015,348
2400 Support Services - Pupil Health	3,590,325
2500 Support Services - Business	3,587,527
2600 Operation and Maintenance of Plant Services	17,628,601
2700 Student Transportation Services	13,993,006
2800 Support Services - Central	5,034,603
2900 Other Support Services	297,975
Total Support Services	\$76,569,044
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,316,964
3300 Community Services	95,679
Total Operation of Non-Instructional Services	\$3,412,643
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	50,000
Total Facilities Acquisition, Construction and Improvement Services	\$50,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	16,031,803
5200 Interfund Transfers - Out	500,000
5900 Budgetary Reserve	1,500,000
Total Other Expenditures and Financing Uses	\$18,031,803
Total Estimated Expenditures and Other Financing Uses	\$275,999,328

LEA : 123465702 North Penn SD

Printed 2/7/2019 12:54:54 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	72,873,345
200 Personnel Services - Employee Benefits	41,741,546
300 Purchased Professional and Technical Services	555,065
400 Purchased Property Services	75,730
500 Other Purchased Services	1,901,116
600 Supplies	4,299,473
700 Property	1,110,000
800 Other Objects	2,910
Total Regular Programs - Elementary / Secondary	\$122,559,185
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	23,524,137
200 Personnel Services - Employee Benefits	15,754,065
300 Purchased Professional and Technical Services	7,374,130
400 Purchased Property Services	500
500 Other Purchased Services	3,985,811
600 Supplies	241,542
700 Property	10,000
800 Other Objects	90
Total Special Programs - Elementary / Secondary	\$50,890,275
1300 <u>Vocational Education</u>	
500 Other Purchased Services	4,117,389
Total Vocational Education	\$4,117,389
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	62,000
200 Personnel Services - Employee Benefits	26,428
300 Purchased Professional and Technical Services	227,500
500 Other Purchased Services	500
Total Other Instructional Programs - Elementary / Secondary	\$316,428
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	11,367
Total Nonpublic School Programs	\$11,367
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	28,740
200 Personnel Services - Employee Benefits	12,054
600 Supplies	400
Total Pre-Kindergarten	\$41,194
Total Instruction	\$177,935,838
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	6,240,961
200 Personnel Services - Employee Benefits	3,642,664

2019-2020 Preliminary General Fund Budget

LEA : 123465702 North Penn SD

Printed 2/7/2019 12:54:54 PM

Page - 2 of 4

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	537,068
500 Other Purchased Services	3,400
600 Supplies	83,866
800 Other Objects	600
Total Support Services - Students	\$10,508,559
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	4,624,563
200 Personnel Services - Employee Benefits	3,098,841
300 Purchased Professional and Technical Services	261,696
400 Purchased Property Services	36,600
500 Other Purchased Services	54,050
600 Supplies	670,632
700 Property	163,000
800 Other Objects	3,718
Total Support Services - Instructional Staff	\$8,913,100
2300 Support Services - Administration	
100 Personnel Services - Salaries	7,309,160
200 Personnel Services - Employee Benefits	4,352,070
300 Purchased Professional and Technical Services	734,150
400 Purchased Property Services	550
500 Other Purchased Services	472,180
600 Supplies	114,628
800 Other Objects	32,610
Total Support Services - Administration	\$13,015,348
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	2,047,456
200 Personnel Services - Employee Benefits	1,459,958
300 Purchased Professional and Technical Services	24,971
400 Purchased Property Services	3,150
600 Supplies	43,125
700 Property	11,640
800 Other Objects	25
Total Support Services - Pupil Health	\$3,590,325
2500 Support Services - Business	
100 Personnel Services - Salaries	1,682,157
200 Personnel Services - Employee Benefits	1,062,410
300 Purchased Professional and Technical Services	44,600
400 Purchased Property Services	427,885
500 Other Purchased Services	23,950
600 Supplies	297,875
800 Other Objects	48,650
Total Support Services - Business	\$3,587,527
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	7,190,416
200 Personnel Services - Employee Benefits	4,754,433

LEA : 123465702 North Penn SD

Printed 2/7/2019 12:54:54 PM

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	166,250
400 Purchased Property Services	1,279,095
500 Other Purchased Services	464,617
600 Supplies	3,318,390
700 Property	454,800
800 Other Objects	600
Total Operation and Maintenance of Plant Services	\$17,628,601
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	4,342,024
200 Personnel Services - Employee Benefits	2,937,858
300 Purchased Professional and Technical Services	32,700
400 Purchased Property Services	79,500
500 Other Purchased Services	4,597,198
600 Supplies	1,053,126
700 Property	950,000
800 Other Objects	600
Total Student Transportation Services	\$13,993,006
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	2,268,363
200 Personnel Services - Employee Benefits	1,392,888
300 Purchased Professional and Technical Services	441,260
400 Purchased Property Services	28,500
500 Other Purchased Services	142,950
600 Supplies	71,492
700 Property	683,000
800 Other Objects	6,150
Total Support Services - Central	\$5,034,603
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	47,246
200 Personnel Services - Employee Benefits	24,261
500 Other Purchased Services	226,468
Total Other Support Services	\$297,975
Total Support Services	\$76,569,044
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,730,317
200 Personnel Services - Employee Benefits	749,865
300 Purchased Professional and Technical Services	245,745
400 Purchased Property Services	90,170
500 Other Purchased Services	181,164
600 Supplies	201,878
800 Other Objects	117,825
Total Student Activities	\$3,316,964
3300 <u>Community Services</u>	

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	2,346
200 Personnel Services - Employee Benefits	983
300 Purchased Professional and Technical Services	80,000
500 Other Purchased Services	350
600 Supplies	12,000
Total Community Services	\$95,679
Total Operation of Non-Instructional Services	\$3,412,643
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	50,000
Total Facilities Acquisition, Construction and Improvement Services	\$50,000
Total Facilities Acquisition, Construction and Improvement Services	\$50,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,757,077
900 Other Uses of Funds	12,274,726
Total Debt Service / Other Expenditures and Financing Uses	\$16,031,803
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	500,000
Total Interfund Transfers - Out	\$500,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,500,000
Total Budgetary Reserve	\$1,500,000
Total Other Expenditures and Financing Uses	\$18,031,803
TOTAL EXPENDITURES	\$275,999,328

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	63,800,000	49,907,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	7,000,000	3,100,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,000,000	990,000
Child Care Operations Fund	780,000	775,000
Other Enterprise Funds	270,000	260,000
Internal Service Fund	7,085,000	7,100,000
Private Purpose Trust Fund	130,000	130,000
Investment Trust Fund	142,000	142,000
Pension Trust Fund		
Activity Fund	320,000	320,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$80,527,000	\$62,724,000

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund	275,000	275,000
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$275,000	\$275,000
TOTAL CASH AND INVESTMENTS	\$80,802,000	\$62,999,000

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund

0510 Bonds Payable	100,145,000	87,965,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	96,672	
0540 Accumulated Compensated Absences	3,100,000	3,100,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	9,100,000	9,100,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$112,441,672	\$100,165,000
---------------------------	----------------------	----------------------

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
---	--	--

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
---	--	--

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
---	--	--

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$112,441,672	\$100,165,000

<u>Short-Term Payables</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	185,000	185,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$185,000	\$185,000
TOTAL INDEBTEDNESS	\$112,626,672	\$100,350,000

Account Description	Amounts
0810 Nonspendable Fund Balance	683,858
0820 Restricted Fund Balance	
0830 Committed Fund Balance	15,806,523
0840 Assigned Fund Balance	2,700,000
0850 Unassigned Fund Balance	21,727,432
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$40,233,955
5900 Budgetary Reserve	1,500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$42,417,813